



SOC Telemed™

## TelePsychiatry Term Sheet

### Full Time

- \$275,000 Annual Salary
- 40 Hours/Week
- Compensation Incentive Program
- Healthcare Benefits (medical, dental & vision)
- Short & Long Term Disability
- 401(k) (SOC matches 4%)
- Malpractice Insurance
- 160 Hours Paid Time Off
- 20 Hours Paid Time Off for CME Credits

### Independent Contractor

- \$560 Minimum Guarantee/8 Hour Shift Plus \$140/Consult (after fourth consult)
- 20 - 25 Hours/Week
- Malpractice Insurance

### Malpractice Insurance

SOC Telemed (SOC) provides malpractice coverage for all of our psychiatrists regardless of their commitment level (full time, part time, independent contractor). The malpractice coverage is \$1,000,000 per incident and \$3,000,000 annual aggregate unless otherwise indicated by the state. We have a claims made policy retroactive to 2005, but in the event that tail coverage is needed, our physician services agreement language commits SOC Telemed to purchasing necessary coverage for each of our physicians.

### Minimum Commitment

The term of our physician services agreement is one year.



SOC Telemed has earned The Joint Commission's Gold Seal of Approval